

9-11

See **Terrorist attacks—New York City/Washington, D.C.**

Absolute return strategies of fund

General remarks

Bhatia ... HS5

Bonner ... HS5, HS31

Dunn ... HS4

Melchin ... HS1–2, HS5, HS8, HS13–15, HS28, HS30, HS31

Parihar ... HS5, HS15

Stratton ... HS21

Access to Capital task force

[*See also* **Venture capital funds investments**]

Study of private equity in Alberta

Estlin ... HS23

Melchin ... HS23–24

Administrative costs of fund

General remarks

Knight ... HS14

Marz ... HS15

Melchin ... HS2, HS14–15

Adult learning

See **Education, Postsecondary**

Advanced education

See **Education, Postsecondary**

AHFMR

See **Alberta Heritage Foundation for Medical Research**

AHFSER

See **Alberta Heritage Foundation for Science and Engineering Research**

AHSTF

See **Alberta Heritage Savings Trust Fund**

Air Canada

Heritage Fund investment in

Parihar ... HS14

Alaska Permanent Fund

General remarks

Chair ... HS23

Lougheed ... HS8

Melchin ... HS22–23

Wilson ... HS22

Alberta Heritage Foundation for Medical Research

[*See also* **Endowment funds, Public**]

General remarks

Feeney ... HS22

Knight ... HS16

Marz ... HS20

Melchin ... HS16, HS22–23, HS29

Alberta Heritage Foundation for Science and Engineering Research

[*See also* **Endowment funds, Public**]

General remarks

Melchin ... HS16, HS22–23, HS29

Alberta Heritage Savings Trust Fund

[*See also* **Endowment funds, Public**]

General remarks

Chair ... HS16–17

Melchin ... HS29

Stratton ... HS21

Goals of

Lougheed ... HS8

Magnus ... HS8

Alberta Heritage Savings Trust Fund (Continued)

Mandate

Bonner ... HS20

Chair ... HS23–24

Housdorff ... HS9

Melchin ... HS2, HS6, HS16, HS22–23

Purpose for saving

Melchin ... HS6, HS8

Alberta Heritage Scholarship Fund

[*See also* **Endowment funds, Public**]

General remarks

Knight ... HS16

Melchin ... HS16, HS22, HS29

Alberta Ingenuity Fund

See **Alberta Heritage Foundation for Science and Engineering Research**

Alberta Sustainability Fund

General remarks

Melchin ... HS7, HS28

Annual Report (2003) of fund

General remarks

Bhatia ... HS4–5

Boisson ... HS2

Bonner ... HS5

Carlson ... HS3

Chair ... HS1–2, HS4–5

Dunn ... HS2–4

Housdorff ... HS9

Lougheed ... HS4

Magnus ... HS5

Marz ... HS3

Melchin ... HS1–5

Orcheson ... HS3–4

Parihar ... HS3, HS5

Motion to approve (Passed)

Chair ... HS5

Magnus ... HS5

Asset mix of fund

See **Investment asset mix of fund**

Auditor General

Attendance at committee

Dunn ... HS2–4

Benchmarks for fund

See **Policy benchmarks for fund**

Business plan of fund

General remarks

Bonner ... HS20, HS30–31

Carlson ... HS30

Chair ... HS20

Housdorff ... HS9

Lougheed ... HS30

Melchin ... HS1–2, HS7–8, HS13, HS20, HS29–31

Stratton ... HS21

Motion to approve (Passed)

Broda ... HS31

Chair ... HS31

Canada Pension Plan

Heritage Fund performance compared to

Bonner ... HS15–16

Melchin ... HS15–16

Parihar ... HS15

Investment income and

Bonner ... HS15–16

Melchin ... HS16

Canadian dollar*See Dollar, Canadian***Canadian equity investment in fund**

General remarks

Melchin ... HS8*Parihar ...* HS3**Canfor Corporation**

General remarks

Knight ... HS17**Capital fund***See Centennial Capital Plan***Capital Plan***See Centennial Capital Plan***Capital projects**Provincial funding for (Capital plan) *See Centennial***Capital Plan****Capital projects funded by Heritage Fund**

General remarks

Carlson ... HS19*Melchin ...* HS23*VanderBurg ...* HS19**Centennial Capital Plan**

General remarks

Melchin ... HS7**Century II Holdings Inc.**

Heritage Fund investment in

Parihar ... HS14**Co-energy electrical production**

General remarks

Knight ... HS17*VanderBurg ...* HS17**Co-generation power plants***See Co-energy electrical production***Cogeneration power***See Co-energy electrical production***Committee on Alberta Heritage Savings Trust Fund, Standing**

Budget estimates 2003-04

Chair ... HS10**Commodities investments in fund**

Strategy re

Parihar ... HS15*VanderBurg ...* HS15**Communication plan for fund**

Budget

Housdorff ... HS9–10

General remarks

Carlson ... HS10*Chair ...* HS9–10, HS27*Housdorff ...* HS9–10, HS31–32*Knight ...* HS9*Lougheed ...* HS10*Magnus ...* HS9–10*Melchin ...* HS9

Motion to approve (Passed)

Chair ... HS10*Magnus ...* HS10*Marz ...* HS10

Tools for

[See also Public meetings re fund]

Tools for: Brochures

Forbes ... HS17*Housdorff ...* HS9**Communication plan for fund (Continued)**

Tools for: Electronic media

Forbes ... HS17*Knight ...* HS17

Tools for: Media relations

Housdorff ... HS9

Tools for: News releases

Forbes ... HS17*Housdorff ...* HS9

Tools for: Posters

Forbes ... HS17

Tools for: Print media

Forbes ... HS17*Housdorff ...* HS9

Tools for: Quick facts card

Housdorff ... HS9

Tools for: Speaking modules

Carlson ... HS10*Chair ...* HS10*Housdorff ...* HS9–10*Magnus ...* HS9–10

Tools for: Website

Chair ... HS10*Housdorff ...* HS9–10, HS18, HS31–32**Consumer price index***[See also Policy benchmarks for fund]*

Heritage Fund measured against

Bhatia ... HS5*Melchin ...* HS5*Parihar ...* HS5, HS28**Coretec Inc.**

Heritage Fund investment in

Parihar ... HS14**CPI***See Consumer price index***CPP***See Canada Pension Plan***Debts, Public (Provincial government)**

General remarks

Marz ... HS7*Melchin ...* HS7–8, HS27, HS30**Dept. of Revenue**

General remarks

Housdorff ... HS9

Investment management division

Chair ... HS20*Melchin ...* HS1, HS20, HS29–30

Minister's attendance at committee

Melchin ... HS1–9, HS13–18, HS19–25**Diversification of asset mix of fund***See Investment asset mix of fund***Dollar, Canadian**

Influence on Heritage Fund

Lougheed ... HS4*Orcheson ...* HS4**Dollar, U.S.**

Devaluation of: Impact on fund

Knight ... HS28*Melchin ...* HS28**Dow Jones index***[See also Policy benchmarks for fund]*

Heritage Fund measured against

Orcheson ... HS3

Dunn, Mr. Fred

Attendance at committee

*Dunn ... HS2-4***Education, Postsecondary**

Heritage Fund investment in

*Chair ... HS25**Henderson ... HS24-25**Melchin ... HS25***Electrical power production from waste materials***See Co-energy electrical production***Endowment Fund Policy Committee**

General remarks

*Chair ... HS20**Knight ... HS20**Melchin ... HS20, HS29***Endowment funds, Public**[*See also Alberta Heritage Foundation for Medical Research; Alberta Heritage Foundation for Science and Engineering Research; Alberta Heritage Scholarship Fund*]

General remarks

*Bonner ... HS20**Chair ... HS16-17, HS20**Feeney ... HS22**Knight ... HS16**Marz ... HS19-20**Melchin ... HS16, HS22-23, HS29**Stratton ... HS21***Endowment portfolio of fund**

General remarks

*Melchin ... HS2, HS14, HS16***Energy revenue***See Natural resources revenue***Engineering Research, Alberta Heritage Foundation for Science and***See Alberta Heritage Foundation for Science and Engineering Research***EnviroNics West**

Heritage Fund public awareness poll

*Housdorff ... HS31***Ethical investing of fund**

General remarks

*Bonner ... HS28-29**Melchin ... HS6, HS29***External fund managers**[*See also Fund managers*]

General remarks

*Bonner ... HS31**Melchin ... HS1-2, HS14-15, HS24, HS28, HS31**Stratton ... HS21*

Meeting with New York fund managers

*Melchin ... HS14-15, HS24***Fair market value of fund**

General remarks

*Carlson ... HS30**Dunn ... HS4**Knight ... HS28**Marz ... HS3**Melchin ... HS1-2, HS7, HS13, HS15, HS27, HS28, HS30***First-quarter investment report**

General remarks

*Melchin ... HS13***First-quarter investment report (Continued)**

Motion to receive (Passed)

*Chair ... HS16**Masyk ... HS16***Fiscal sustainability fund***See Alberta Sustainability Fund***Fund managers**[*See also External fund managers*]

General remarks

*Melchin ... HS1-2, HS13, HS23-24**Stratton ... HS21**VanderBurg ... HS15***Gas revenue***See Natural resources revenue***General Revenue Fund**

Heritage Fund income transferred to

*Carlson ... HS19**Knight ... HS14**Lougheed ... HS19**Marz ... HS19**Melchin ... HS2, HS13-14**Parihar ... HS14**VanderBurg ... HS19***Gold market**

General remarks

*Melchin ... HS15**Parihar ... HS15**VanderBurg ... HS15***Government debt, Provincial***See Debts, Public (Provincial government)***Grande Prairie meeting of Heritage Fund committee, November 5, 2003**

Communication plan re

*Chair ... HS16-17**Forbes ... HS17**Housdorff ... HS17**Knight ... HS16**Melchin ... HS16*

Communication plan re: Motion to approve (Passed)

*Chair ... HS17**VanderBurg ... HS18*

General remarks

*Chair ... HS16, HS31**Knight ... HS16*

Heritage Fund presentation

*Bonner ... HS20**Carlson ... HS19**Chair ... HS20**Knight ... HS20**Lougheed ... HS19**Marz ... HS19-20**Melchin ... HS20-21**Orcheson ... HS21-22**Stratton ... HS21**VanderBurg ... HS19*

Motion to hold meeting (Passed)

*Chair ... HS10-11**Lougheed ... HS10**Magnus ... HS11*

Public questions re fund

*Bonner ... HS25**Chair ... HS23-25**Estlin ... HS23**Feeney ... HS22*

**Grande Prairie meeting of Heritage Fund committee,
November 5, 2003 (Continued)**

Public questions re fund (Continued)

Henderson ... HS24–25

Melchin ... HS22–25

VanderBurg ... HS24

Whittaker ... HS24

Wilson ... HS22

Grande Prairie Regional College

Site of 2003 annual general meeting re Fund

Chair ... HS31

Forbes ... HS17

Heavy oil–Export

Transportation hub re, Impact on fund

Lougheed ... HS30

Melchin ... HS30

Heavy oil sands development

See Tar sands development

Heritage Foundation for Medical Research

*See Alberta Heritage Foundation for Medical
Research*

**Heritage Foundation for Science and Engineering
Research**

*See Alberta Heritage Foundation for Science and
Engineering Research*

Heritage Savings Trust Fund

See Alberta Heritage Savings Trust Fund

Heritage Scholarship Fund

See Alberta Heritage Scholarship Fund

Income forecasts of fund

General remarks

Bonner ... HS30–31

Melchin ... HS30, HS31

Inflation-proofing of fund

General remarks

Carlson ... HS7, HS30

Chair ... HS6–7

Lougheed ... HS8

Magnus ... HS8

Marz ... HS7

Melchin ... HS2, HS6–8, HS13, HS22, HS27, HS30

VanderBurg ... HS19

Infrastructure deficit

General remarks

Marz ... HS7

Ingenuity Fund, Alberta

*See Alberta Heritage Foundation for Science and
Engineering Research*

Investment asset mix of fund

General remarks

Knight ... HS28

Melchin ... HS1–3, HS6, HS13, HS27, HS28, HS30

Orcheson ... HS22

Stratton ... HS21

Investment management division

*See Dept. of Revenue, Investment management
division*

Investment objectives and strategy of fund

General remarks

Bhatia ... HS4

Dunn ... HS2–4

Marz ... HS3

Melchin ... HS1–3, HS20–21, HS27–29, HS30

Investment objectives and strategy of fund (Continued)

General remarks (Continued)

Orcheson ... HS3

Parihar ... HS3, HS28

Stratton ... HS21

Investment operations committee

General remarks

Melchin ... HS29

Knowledge, Advanced

See Education, Postsecondary

Launchworks Inc.

General remarks

Kanashiro ... HS6

Looking Forward (Survey of fund)

See Survey of public opinion re fund

Loss provisions of fund

See Write-down provision of fund

Mackenzie Valley pipeline

General remarks

Whittaker ... HS24

Management of fund

Costs: Forecasts

Bonner ... HS31

Melchin ... HS30

Media

See News media

Medical research foundation

*See Alberta Heritage Foundation for Medical
Research*

Meetings, Public, re fund

See Public meetings re fund

Melchin, Hon. Greg

Attendance at committee ... HS1–9, HS13–18

Morgan Stanley composite index

[*See also Policy benchmarks for fund*]

Heritage Fund measured against

Parihar ... HS3

Motions

Business plan, Motion to approve (Passed) ... HS31

Committee report, 2002-2003: Motion to approve

(Passed) ... HS18

Communication plan 2003-04, Motion to approve

(Passed) ... HS10

First-quarter investment report, 2003-04, Motion to

receive (Passed) ... HS16

Heritage Fund annual report 2002-03, Motion to approve

(Passed) ... HS5, HS18

Heritage Fund annual report 2003, Motion to approve

(Passed) ... HS5

Public meeting re Heritage Fund to be held in Grande

Prairie, Motion to accept (Passed) ... HS10

Second-quarter investment report (2003-04) (Passed) ...
HS29

Third-quarter investment report, 2002-03, Motion to

receive (Passed) ... HS5

MSCI

See Morgan Stanley composite index

Multinational Monitor (Journal)

General remarks

Bonner ... HS28

Natural resources revenue

General remarks

Melchin ... HS23

Wilson ... HS22–23

News media

Coverage of fund

Lougheed ... HS14*Melchin ...* HS14**Nonrenewable resources revenue***See* **Natural resources revenue****Northern oil–Export***See* **Heavy oil–Export****Northwest Territories pipeline***See* **Mackenzie Valley pipeline****Norwegian Government Petroleum Fund**

General remarks

Dunn ... HS8*Lougheed ...* HS8*Magnus ...* HS8*Melchin ...* HS8, HS22**Oil revenue***See* **Natural resources revenue****Oil sands development***See* **Tar sands development****Oil–Royalties**

General remarks

Melchin ... HS23*Wilson ...* HS23**Olds meeting of Heritage Fund committee, November 7, 2002**

General remarks

Chair ... HS16**OMERS***See* **Ontario Municipal Employees Retirement System****Omnibus poll of opinions re fund***See* **Survey of public opinion re fund****Ontario Municipal Employees Retirement System**

General remarks

Bonner ... HS15*Melchin ...* HS15**Ontario Teachers' Pension Plan**

General remarks

Bonner ... HS15*Melchin ...* HS15**Pension funds investments**

General remarks

Melchin ... HS29–30**Pension Plan, Canada***See* **Canada Pension Plan****Performance measures of fund**

General remarks

Melchin ... HS30**Policy benchmarks for fund**

[*See also* **Consumer price index; Dow Jones index; Morgan Stanley composite index; Russell Canadian Property Index; Standard & Poor's 500 index; Toronto Stock Exchange**]

General remarks

Bonner ... HS5*Knight ...* HS20, HS28*Melchin ...* HS2, HS5, HS13–14, HS20–21, HS28*Parihar ...* HS5, HS28*Stratton ...* HS21**Polling opinions re fund***See* **Survey of public opinion re fund****Postsecondary education***See* **Education, Postsecondary****Prince Rupert grain terminal loan***See* **Ridley Grain Ltd.****Private equities investments in fund**

General remarks

Bonner ... HS30–31*Estlin ...* HS23*Kanashiro ...* HS6*Melchin ...* HS1–3, HS6, HS13–15, HS23, HS28*Orcheson ...* HS21–22*Stratton ...* HS21**Project loans of fund**

General remarks

Melchin ... HS22*Wilson ...* HS22**Provincial debt***See* **Debts, Public (Provincial government)****Public debt, Provincial***See* **Debts, Public (Provincial government)****Public equities investments in fund**

General remarks

Knight ... HS14*Melchin ...* HS14, HS23

List of

Knight ... HS14*Parihar ...* HS14**Public meetings re fund**

[*See also* **Communication plan for fund, Tools for; Grande Prairie meeting of Heritage Fund committee, November 5, 2003; Redwater meeting of Heritage Fund committee, 2004**]

General remarks

Chair ... HS10–11, HS16, HS20*Knight ...* HS9–10*Lougheed ...* HS10*Magnus ...* HS9–10*Marz ...* HS10–11**Real estate investment trust**

U.S. market re

Parihar ... HS15**Real estate investments in fund**

Benchmarks for

Carlson ... HS28*Parihar ...* HS28

Diversification of

Marz ... HS15*Parihar ...* HS15

General remarks

Dunn ... HS4*Magnus ...* HS5*Melchin ...* HS1, HS3, HS5–6, HS8, HS13*Stratton ...* HS21**Redwater meeting of Heritage Fund committee, 2004**

General remarks

Broda ... HS32*Chair ...* HS31, HS32*Marz ...* HS32**REIT***See* **Real estate investment trust****Revenue, Dept. of***See* **Dept. of Revenue****Ridley Grain Ltd.**

Heritage Fund loan to, for Prince Rupert grain terminal

Lougheed ... HS30*Magnus ...* HS5*Melchin ...* HS5, HS22, HS30

Royalty structure (Energy resources)*See Oil–Royalties***Russell Canadian Property Index***[See also Policy benchmarks for fund]*

General remarks

*Parihar ... HS28***S & P 500***See Standard & Poor's 500 index***S & P 1500***See Standard & Poor's 1500 index***Scholarship Fund***See Alberta Heritage Scholarship Fund***Science and Engineering Research, Alberta Heritage Foundation for***See Alberta Heritage Foundation for Science and Engineering Research***Second quarter report (2003-04) of fund**

General remarks

*Bonner ... HS28–29**Carlson ... HS28**Knight ... HS28**Melchin ... HS27–29**Parihar ... HS28*

Motion to receive (Passed)

*Chair ... HS29***Securities–Regulations**

General remarks

*Melchin ... HS29***Silver market**

General remarks

*Melchin ... HS15**VanderBurg ... HS15***Sorenson, Rhonda**

In-house communications co-ordinator re fund

*Chair ... HS27***Springbank Ventures Inc.**

General remarks

*Kanashiro ... HS6***Stabilization fund***See Alberta Sustainability Fund***Standard & Poor's 500 index***[See also Policy benchmarks for fund]*

Heritage Fund measured against

*Marz ... HS3**Orcheson ... HS3–4, HS21**Stratton ... HS21***Standard & Poor's 1500 index**

U.S. equities in fund measured against

*Melchin ... HS30***Stelco Inc.**

Heritage Fund investment in

*Parihar ... HS14***Surplus, Budgetary**

Use in inflation-proofing the fund

*Melchin ... HS7***Survey of public opinion re fund**

General remarks

*Chair ... HS6**Housdorff ... HS9, HS18, HS31**Melchin ... HS2, HS6–7, HS9***Sustainability Fund***See Alberta Sustainability Fund***Syncrude oil–Export***See Heavy oil–Export***Tar sands development**

General remarks

*Whittaker ... HS24***Tax credits (Proposed)**

Reinvesting in Alberta and

*Melchin ... HS24**VanderBurg ... HS24***Terrorist attacks–New York City/Washington, D.C.**

General remarks

*Melchin ... HS14***Third quarter report (2002-03) of fund**

General remarks

*Bhatia ... HS4–5**Bonner ... HS5**Carlson ... HS3**Chair ... HS1–2, HS4–5**Dunn ... HS2–4**Housdorff ... HS9**Lougheed ... HS4**Magnus ... HS5**Marz ... HS3**Melchin ... HS1–3, HS5**Orcheson ... HS3–4**Parihar ... HS3, HS5*

Motion to receive (passed)

*Chair ... HS5**Magnus ... HS5***Toronto Stock Exchange***[See also Policy benchmarks for fund]*

General remarks

*Melchin ... HS14**Parihar ... HS15*

Heritage Fund measured against

*Marz ... HS3**Melchin ... HS1**Orcheson ... HS3***Transfer of fund income to GRF***See General Revenue Fund, Heritage Fund income transferred to***Transition portfolio of fund**

General remarks

*Melchin ... HS1–2, HS14***Treasury department***See Dept. of Revenue***TSX***See Toronto Stock Exchange***U.S. dollar***See Dollar, U.S.***U.S. equity investment in fund**

Benchmarks for

Melchin ... HS30

General remarks

*Carlson ... HS14**Melchin ... HS14–15***Vencap Venture Capital Company**

Heritage Fund loan to

*Melchin ... HS5***Venture capital funds investments***[See also Access to Capital task force]*

Criteria for investment in

*Carlson ... HS6**Kanashiro ... HS6*

General remarks

Estlin ... HS23

Venture capital funds investments *(Continued)*General remarks *(Continued)**Kanashiro ... HS6**Melchin ... HS6–7, HS23–24**VanderBurg ... HS24*

Research re

*Melchin ... HS24***Volatility of fund**

General remarks

*Melchin ... HS1, HS3, HS6–7, HS13, HS21**Orcheson ... HS22**Parihar ... HS3**Stratton ... HS21***Waste as electric energy source***See Co-energy electrical production***Website re fund**

General remarks

*Chair ... HS10**Housdorff ... HS9–10, HS18, HS31–32**Knight ... HS18***Whitecourt meeting of Heritage Fund committee,
November 7, 2001**

General remarks

*Chair ... HS16***Write-down provision of fund**

General remarks

*Bhatia ... HS4**Carlson ... HS3**Dunn ... HS2, HS4**Melchin ... HS2*

